

Bear Lake RV Park Property Owners Association, Inc.
Treasurer's Report
January 1, 2011 thru August 31, 2011

DESCRIPTION **AMOUNT**

INCOME

Beginning Balance January 1, 2011	\$50,635.28
Maintenance Assessments	\$56,768.86
Other Income (contributions/refunds)	\$30.00
TOTAL CASH IN BANK thru August 31, 2011	\$107,434.14
2011 Outstanding Assessments Expected ¹	\$7,400.00
ESTIMATED GRAND TOTAL INCOME thru December 31, 2011	\$114,834.14

EXPENSES thru August 31, 2011

Administrative Costs ²	\$1,085.21
Utilities	\$11,808.12
Maintenance & Repair	\$8,673.67
Professional Services	\$0.00
Other Services	\$4,687.09
Supplies	\$388.28
Small Tools & Equipment	\$33.99
Fixed Assets ³	\$21,784.40
TOTAL EXPENSES thru August 31, 2011	\$48,460.76

Estimated Expenses & Outstanding Obligations thru December 32, 2011

Administrative Costs	\$65.00
Utilities	\$9,929.00
Maintenance & Repair ⁴	\$20,300.00
Other Services	\$539.00
Supplies	\$140.00
Total Estimated Expenses	\$30,973.00

GRAND TOTAL EXPENSES thru December 31, 2010	\$79,433.76
ESTIMATED INCOME OVER EXPENSES thru December 31, 2010	\$35,400.38
Less Capital Reserve Account	\$32,000.00
ESTIMATED CASH CARRY OVER to January 1, 2012	\$3,400.38

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Notes to Treasurer's Report

¹Accounts receivable total \$12,502.56. Several accounts are turned over to collection and one account will be sent to small claims

²Costs to open and close the park and a change to the accounting of pay pal fees from a reduction to income to an expense item

³Includes the purchase of the tractor and storage container

⁴Includes the costs for 2010 dust control – invoice as yet not received estimated to be \$9,000